

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

IN THE MATTER OF THE APPLICATION)	
OF OWEN ELECTRIC COOPERATIVE, INC.)	
FOR AN ORDER ISSUING AUTHORITY TO)	CASE NO. 93-321
BORROW A SUM OF \$2,923,958 FROM)	
NRUCFC)	

O R D E R

IT IS ORDERED that Owen Electric Cooperative, Inc. ("Owen Electric") shall file the original and eight copies of the following information with the Commission with a copy to all parties of record within 7 days from the date of this Order. If the information cannot be provided by this date, Owen Electric should submit a motion for an extension of time stating the reason a delay is necessary and include a date by which the information will be furnished. Such motion will be considered by the Commission.

1. Provide a thorough discussion of the various interest rate options currently available through CFC. Include copies of documents from CFC describing the interest rate options currently available.

2. Describe the differences between the current agreement and the previous mortgage agreement with CFC.

3. Concerning the actual work performed under the 1992-1994 Work Plan, provide the following information:

a. Indicate when Owen Electric will begin construction under the 1992-1994 Work Plan.

b. Identify how much Owen Electric has spent on the 1992-1994 Work Plan, as of the date of its response to this Order.

Done at Frankfort, Kentucky, this 23rd day of September, 1993.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director